

KINGSBARN TACTICAL BOND ETF

Schedule of Investments **February 28, 2026 (unaudited)**

		Shares	Value
93.33%	EXCHANGE TRADED FUNDS		
19.78%	CORPORATE		
	iShares iBoxx \$ Investment Grade Corporate Bond ETF	2,100	\$ <u>234,528</u>
19.47%	GOVERNMENT		
	iShares 7-10 Year Treasury Bond ETF	2,356	<u>230,865</u>
14.83%	INFLATION PROTECTED		
	iShares TIPS Bond ETF	1,572	<u>175,875</u>
20.02%	MORTGAGE		
	iShares MBS ETF	2,450	<u>237,430</u>
19.23%	ULTRA SHORT BOND		
	iShares 0-3 Month Treasury Bond ETF	2,266	<u>228,050</u>
93.33%	TOTAL EXCHANGE TRADED FUNDS		<u>1,106,748</u>
	(Cost: \$1,117,321)		
93.33%	TOTAL INVESTMENTS		1,106,748
	(Cost: \$1,117,321)		
6.67%	Other assets, net of liabilities		<u>79,125</u>
100.00%	NET ASSETS		<u><u>\$ 1,185,873</u></u>

SCHEDULE OF FUTURES CONTRACTS

	Number of Contracts	Description	Expiration Date	Notional Amount	Value at February 28, 2026	Unrealized Appreciation (Depreciation)
	6	US Treasury 10 Year Note Futures	6/19/2026	\$ 677,273	\$ 682,875	\$ 5,602
0.47%	TOTAL FUTURES CONTRACTS			<u>\$ 677,273</u>	<u>\$ 682,875</u>	<u>\$ 5,602</u>

Schedule of Investments - continued

In accordance with U.S. GAAP, "fair value" is defined as the price that a Fund would receive upon selling an investment in an orderly transaction to an independent buyer in the principal or most advantageous market for the investment. Various inputs are used in determining the value of a Fund's investments. U.S. GAAP established a three-tier hierarchy of inputs to establish a classification of fair value measurements for disclosure purposes. Level 1 includes quoted prices in active markets for identical securities. Level 2 includes other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.). Level 3 includes significant unobservable inputs (including the Fund's own assumptions in determining fair value of investments).

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

The following summarizes the inputs used to value the Fund's investments as of February 28, 2026:

	Level 1	Level 2	Level 3	
	Quoted Prices	Other Significant Observable Inputs	Significant Unobservable Inputs	Total
Assets				
Exchange Traded Funds	\$ 1,106,748	\$ —	\$ —	\$ 1,106,748
Other Financial Instruments:				
Future Contracts*	\$ 5,602	\$ —	\$ —	\$ 5,602

The cost of investments for Federal income tax purposes has been estimated a/o February 28, 2026 since the final tax characteristics cannot be determined until fiscal year end. Cost of securities for Federal income tax purpose is \$1,117,321, and the related net unrealized appreciation (depreciation) consists of:

Gross unrealized appreciation	\$ 5,063
Gross unrealized depreciation	(15,636)
Net unrealized appreciation	<u>\$ (10,573)</u>

* Futures contracts are valued at the unrealized appreciation (depreciation) of the instrument.